

FINANCIAL AID AWARD WORKSHEET

HOW MUCH WILL COLLEGE COST? Write in the Total Cost of Attendance for each college for the coming year. The Total Cost of Attendance includes tuition and fees, room and board if living on campus, books, transportation, and all other expenses needed for the year.

		Sample A	Sample B	School #1	School #2	School #3
College Name		College #1	College #2			
Total Cost of Attendance	\$	20,000	40,000			

WHAT IS OFFERED? List all of the financial aid offered. Separate grants and scholarships from loans.

Federal Pell Grant [^]	\$	6,345	6,345			
Federal SEOG Grant	\$	1,000	1,000			
College Grants/Scholarships	\$	3,500	15,000			
Private Scholarships	\$	1,000	1,000			
A. Total Grants & Scholarships =	\$	11,845	23,345			

Federal Subsidized Direct Loan	\$	3,500	3,500			
Federal Unsubsidized Direct Loan	\$	2,000	2,000			
Subtotal Loans =	\$	5,500	5,500			
Subtract Loan Fees* from the Loan Subtotal	\$	(94)	(94)			
B. Total Loans =	\$	5,406	5,406			

Total Cost of Education	\$	20,000	40,000			
Subtract Total Grants and Scholarships (Line A)	\$	11,845	23,345			
Total Family Cost for One Year	\$	8,155	16,655			
Subtract Total Loans (Line B)	\$	5,406	5,406			
Total Amount Due to School	\$	2,749	11,249			

WHAT DOES THIS REALLY MEAN? Now that you have determined the amount of money that the student needs in order to attend each school for one year, let's look at ways to help pay the difference.

Total Amount Due to School	\$	2,749	11,249			
Work-Study Amount Student Can Earn	\$	500	1,500			
Tuition Payment Plan	\$					
Direct PLUS Loan	\$					
Private Loan	\$					
Subtract Total Payment Methods from Amount Due to School	\$					

This worksheet is for demonstration purposes only.



If a student is awarded work-study, understand the amount will not be taken off the total bill. Work-study is money that needs to be earned. The student will receive work-study earnings in an actual paycheck.

*Estimated 1% default fees for Federal Direct Loans. For Direct PLUS loans, a loan fee is deducted from each disbursement.
[^]Assuming a 0 EFC scenario