

2020-2021 POSSIBLE PRIVATE LOAN PROGRAMS

Things to Consider When Looking for a Private Loan:

- **Fees** - Are there origination or repayment fees?
- **Interest Rate** - Is the rate fixed or variable? If variable, how high can the rate go?
- **Repayment Options** - When does repayment begin? Are in-school payments required?
- **Co-Borrower** - Is one required? How do they evaluate the Co-Borrower (credit score, credit history, debt-to-income ratio)? Can they be released after a certain number of payments?
- **Repayment Benefits** - Are there interest rate reductions for autopay or having an existing account? Are there deferment options available?
- **Forgiveness** - Is the loan forgivable in the case of death or disability?

PRIVATE LOANS FOR UNDERGRADUATE & GRADUATE STUDENTS – NONPROFIT

PROVIDER	WEBSITE	PHONE NUMBER	NOTES
Connecticut Higher Education Supplemental Loan Authority (CHESLA)*	chesla.org	1-800-935-2275	Must be a Connecticut resident or attending a Connecticut school. Requires making interest-only payments while in school and during grace period. Offers a private student loan refinancing program.
Digital Federal Credit Union	dcu.studentchoice.org	1-800-324-1589	Must be a DCU member. Offers a private student loan refinancing program.
Finance Authority of Maine (FAME)*	maineloan.com	1-800-228-3734	Must be a Maine resident or attending a Maine school.
Massachusetts Education Financing Authority (MEFA)*	mefa.org	1-800-449-MEFA	Offers a private student loan refinancing program.
Members First Credit Union	membersfirstnh.studentchoice.org	1-800-860-3832	Must be a MFCU member, eligible to become a member, or family of an existing member. Offers a private student loan refinancing program.
Navy Federal Credit Union*	navyfederal.org	1-877-304-9302	Must be a NFCU member, eligible to become a member, or family member of a member. Offers a private student loan refinancing program.
New Hampshire Higher Education Loan Corporation (EDvestinU)*^	nhstudentloans.org	1-855-887-5430	Offers a private student loan refinancing program.
Rhode Island Student Loan Authority (RISLA)*	risla.com	1-800-758-7562	Offers a private student loan refinancing program.
Vermont Student Assistance Corporation (VSAC)*^	vsac.org	1-800-798-8722	Must be a Vermont resident or attending a Vermont school.



*Fixed OR variable interest rate option available
 ^Allows loan for past due balance



PRIVATE LOANS FOR STUDENTS – FOR-PROFIT

PROVIDER	WEBSITE	PHONE NUMBER	NOTES
Citizens Bank* [^]	citizensbank.com/ student-services/	1-800-708-6684	Offers a private student loan refinancing program.
College Ave Student Loans* [^]	collegeavestudentloans.com	1-717-254-2368	Offers a private student loan refinancing program.
Discover Student Loans*	discover.com/ student-loans	1-800-STUDENT	Offers a private student loan refinancing program.
PNC* [^]	pnconcampus.com	1-800-762-1001	Offers a private student loan refinancing program.
Sallie Mae (Smart Option Loan)* [^]	salliemae.com	1-877-279-7172	
SoFi*	sofi.com	1-855-456-7634	Offers a private student loan refinancing program.
Commonbond*	commonbond.co	1-800-975-7812	Offers a private student loan refinancing program.
Earnest*	earnest.com	1-888-601-2801	Offers a private student loan refinancing program.
U-fi*	u-fi.com	844-307-3451	Offers a private student loan refinancing program.

PRIVATE LOANS FOR PARENTS

PROVIDER	WEBSITE	PHONE NUMBER	NOTES
Citizens Bank*	citizensbank.com/ student-loans/ student-loan-for-parents.aspx	1-800-708-6684	Offers either interest-only or immediate repayment.
College Ave*	collegeavestudentloans.com/ student-loans/parent-loans/	1-717-254-2368	Offers either interest-only or immediate repayment.
Rhode Island Student Loan Authority (RISLA)*	risla.com/ risla-parent-loan	1-800-758-7562	Must be a Rhode Island resident or have a child attending a Rhode Island school. Offers immediate repayment only.
Sallie Mae (Student Loan for Parents)*	salliemae.com/parents	1-877-279-7172	Offers either interest-only or immediate repayment.
Vermont Student Assistance Corporation (VSAC)	vsac.org/parent	1-800-798-8722	Offers immediate or 12-month delayed repayment.

The Center for College Planning and the NHHEAF Network do not endorse or recommend any of these loan products. This is simply a partial list of possible private loans compiled from current industry publications. Consider asking your Financial Aid Office if they also have a list for you to review.

*Fixed OR variable interest rate option available

[^]Allows loan for past due balance